



Metanet Membership Club Monthly Newsletter



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Welcome

Welcome to the first monthly newsletter of the Metanet Membership. This letter is publicly available for all to read and download.

This newsletter will be released every month and will consist of some of the latest news and information from the membership club and the near sector.

MetaNet Membership Club

One hop from everywhere in the sector. We provide a place of communication and networking, where dreams are changed into projects and businesses that help shape the future.

Our members are global and comprise of individuals, entrepreneurs, developers, miners, venture capitalists, academics and more.

Click the video to the right to see how to join.

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Empty Block Mining

This recent month has seen a miner enter the bitcoin (BSV) mining sphere with majority hashrate, and while an attack is not an attack until it is an attack, this one is an attack.

The miner has successfully won many blocks most days, in a row, yet in his blocks he has only included 1 transaction, and these transactions are only his own. These empty blocks have affected some services across the sector, those that rely on confirmations.

This has also left the majority of transactions for other miners (such as [Taal](#) and [Gorilla Pool](#)) to pick up. However, the empty block miner has been collecting the subsidy fee, whilst not completing the work set out in the white paper.

Empty block mining (continued..)

The subsidy, otherwise known as the 'block reward', is part of the unilateral contract that miners are rewarded and constitutes as acceptance of the contract when they work mining bitcoin. As a response to the empty block miner the Bitcoin Association (BA), acting as stewards for bitcoin, has issued the following statement.

[Statement on empty block miner](#)

In short the BA has contacted exchanges to not process the wrongly taken subsidy alongside a statement of pursuing criminal charges, proceeded with an encouragement for the miner to contact the BA to resolve the matter.



By Press Release

Published: October 16, 2022



CSW 22:21

HONEST Nodes accept and extend valid blocks.

So, as empty blocks are not valid, they are not miner or extended.

Read More ... [Subsidised Ledgers](#)

Bitcoin is not a cryptocurrency



CSW 10:04

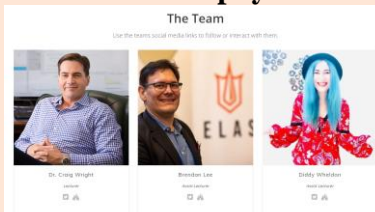
I am going to state that if I see anyone calling Bitcoin a Cryptocurrency... I shall block them. No question asked, no argument on why. If you want a Cryptocurrency... you and I are at odds.

Sorry.



46 replies Last reply 2 days ago

Philosophy



Philosophy classes started again at the beginning of October. You can watch the videos afterwards or take part directly by being a Metanet Club member.

It was a great session enjoyed by all, you can find all the previous philosophy classes and download the relevant slides via the below link.

[Philosophy Classes](#)

Joel Dalais & Shem Booth-Spain

On air for the first time in a while the discussion ranged from a variety of topics covering the unilateral contract that is bitcoin, the empty block miner, CBDC's, building, profit sharing and more.

[Watch the full show](#)



Joel Dalais (MetaNet) 16:23

BTC is not bound by contract.

Why?

What are the implications?

[Bitcoin inventor Craig Wright discusses 1984 and Brave New World](#)