Metanet Membership Club
Monthly Newsletter

Download all Newsletters

November has been a very interesting month in the bitcoin space. With the start of November heralding the collapse of FTX the various scam coins started a prolonged nose dive into what we will state is the beginning of the end for the crypto-crime space.

When CZ of Binance decided to share his holds of the FTX tokens (FTT) it devalued FTX (the world's 2nd largest crypto-exchange, based in the US) and Alameda (its sister business) to the point where Sam Bankman-Fried (SBF) decided to pretend they were hacked and do a runner with their remaining customer funds, allegedly around $600 million.

It seems that all of FTX customer funds were being used by the FTX core team to gamble on various crypto-scambling coins. Though in large parts it appears that the FTX core team was simply stealing customers funds and washing it through barely known crypto-coins and then "disappearing" the monies somewhere.

It seems that there was also some tie-in with the US democrat political party and Ukraine; more is yet to be revealed.

CZ
SBF
Victims

And the ongoing collapse of the house of cards is still a story that is unfolding as the FTX card that got pulled out continues to take other legit and not-so-legit businesses down with it.

Read More via CoinGeek
FTX collapse: Full impact has yet to be seen - Bloomberg

Application Platform Development Services

Anniversary of the Birth of BSV

We in the membership club and further afield are happy to see another year go by. Businesses continue to be developed, some fast and some slower, yet the way remains forwards and onwards.

And new people are introduced to Bitcoin (SV) as bitcoin originally intended to be every month. And it is a big rabbit hole once you properly take the initial time to dig into the reality that is BSV.

Take the time out and give yourself an hour to listen to Kurt and Connor discuss the anniversary and reminisce and discuss other topics.

Dr Neil Smith & The Women of BSV

The women of BSV interview DR Neil Smith, the Director and Head of Research for Altus Investment Management. He discusses how he got into BSV and started his own rabbit hole journey. He also discusses the contemporary education system and how it is fairing and shares his thoughts, and economics of today and how countries around the world manage their economies.

Follow the Women of BSV on Twitter

Click to Watch

nChain Opens a New Business Hub in the Heart of Manila

A new office has been opened in the Philippines with Nicholas King as nChain's Country Director. This being the fourth office opened around the world. With nChains continued great strides for the betterment and growth of Bitcoin we expect great strides from the new office.

Read More

A Conversation from the Membership

Whilst the wider bitcoin world often only see's messages from the slack that are copy/pasted from Dr. Craig S Wright, there are many other great minds and conversations.

21 Nov at 09:26

Publishing encrypted data on blockchain, does it make it insecure? GDPR prohibits it, is this based on truth of the matter or based on lack of trust, understanding in encryption technologies. Are their security concerns are justified. Most countries apart from EU don't have same regulation as gdpr as well.

Wanted to explore this idea and get different views to consider on it.

2 days ago

My view on it is that everything can be decrypted in time if there is a desire to do it.

It is more of a risk about how long it will take.

...and with most things, my understanding is, it will be hundreds of years. So who cares if people are reading what I wrote in private when I am dead.

2 days ago

And even some things would be exposed in my lifetime, it would be a bummer, but I don't think it would be the end of the world. The things I want private are the things I am trying to wrap my head around currently. Because it's always awkward at first with a new idea or whatever.

2 days ago

If it is on the blockchain it's there and anybody can have a run at breaking it. If it is some supposed NSA server storing encrypted messages for later breaking into, it's just them who can try to break it, I suppose.

So in that sense i would say it's less secure to be on the blockchain. But I think there is value in having things be publicly accessible, too.

2 days ago

what are the benefits of publishing actual content vs hash of content onchain? (encrypted or not)

2 days ago

for example, if we use bitcoin as an alternative for EDI, the underlying messages need to be encrypted. many such use cases.

2 days ago

If you're to store all of your edi tx, does it matter if edi is embedded or just pointed by a hash?

Btw, there is a way to publish only second tx which guarantees integrity of the former, where you can have even unencrypted edi.
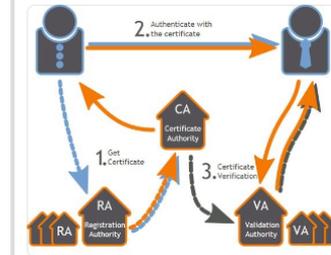
2 days ago

no, EDI requires the exchange of data, hash exchange won't help.
https://craigwright.net/blog/bitcoin-blockchain-tech/taking-money-over-the-web-using-bitcoin-the-way-it-was-designed/

craigwright.net
Taking money over the web using Bitcoin — the way it was designed (48 kB) ▾

2 days ago

Perhaps this
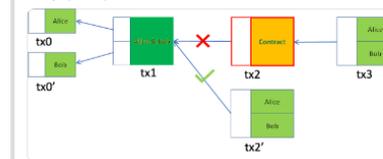https://medium.com/coinmonks/contractless-contract-cb9b60e9bb91

Medium
Contractless Contract
Hide Any Smart Contract in a Regular Payment Opportunistically
Reading time
4 min read
12 Apr (46 kB) ▾

1 day ago

Like more info on this. Posting audio onchain etc. Posting local dj uploaded on bsv blockchain. Whats the situation on this uk based company

1 day ago

as an ICO registered business I would be wary of putting any of our PII on-chain for exactly that reason. I would however be very open for putting hashes on chain that prove said data existed at any given time for auditing purposes. My concern would not be that the data could be 'cracked' more that the key to unencrypt could be lost/stolen. That's the material security risk imho.

Join other Bitcoiners in social media, chat, converse and network.

Discord Channel
Official Telegram Group
Reddit
Metanet Slack

Riddle me this, Riddle me that
Answer this riddle
And you will have the password
The answer is in this riddle itself
A repeated answer that is the word
A riddle that is the answer in your face
The word that goes in the password place
Oh riddle, oh riddle, what could it be

Go to **this url** to answer the riddle and get 50% off a gold tier. Only available for 3 separate winners, multiple clicks will be refunded minus 10%. **Must already be a member & logged in.** Membership ToS applies.

Delayed – Philosophy classes have been delayed until January

Joel Dalais (MetaNet) ⬤ 13:13
I'm pushing back the next philosophy class to the start of January. You will have plenty of time and the Christmas season to get some reading done.

From early January we will see about getting them going on a monthly basis again.

Find the Philosophy Classes here